

LEASE AGREEMENT

795666 ONTARIO INC.
C.O.B. Porcupine Computers

COMPANY NAME -

COMPANY ADDRESS -

795666 Ontario Inc. hereinafter called Porcupine Computers hereby leases to the above named Company, hereinafter called "Lessee", the equipment described below, hereinafter referred to as the "Equipment" and Porcupine Computers agrees to provide maintenance service on the Equipment, upon terms and conditions stated in this agreement.

HARDWARE (current list of required hardware)

SOFTWARE (current list of required software)

Lease Cost Monthly	\$
P.S.T.	\$
G.S.T.	\$
Total Monthly	\$

Before signing, read the terms and conditions on the face and reverse side hereof which are part of this agreement.

Agreed to and accepted this _____ day of _____

Lessee -

By -

Title -

Lessor - 795666 Ontario Inc. C.O.B. Porcupine Computers

By - David M. Laporte B.Comm., F.C.I.

Installation Date -

-see over-

The Lessee will pay all invoices when rendered. The Lessee will forward a cheque in the amount of \$_____ on or about the first day of each month commencing _____ for the term of the lease.

The Lessee shall abide by the licensing agreement currently in effect between the lessee and the lessor.

Porcupine Computers shall be responsible for maintenance and upgrades on the equipment designated as Porcupine Computers Cardless Software for the period of the lease.

The term of this agreement shall be for a minimum of 60 months and shall automatically be renewed for additional 12 month periods. Porcupine Computers or the Lessee may terminate this agreement by advising the other party of the wish to terminate the agreement 90 days prior to the renewal date. The renewal date shall be the Accepted date of this agreement.

In the event that the Lessee shall breach this agreement for a period of 30 days, Porcupine Computers may at its option terminate this lease and take possession of the equipment. The Lessee shall be responsible for all rent payable to the renewal date and for all other expenses incurred by Porcupine Computers to enforce this agreement. All costs and rental shall immediately become due and payable.

-end of agreement-